

PRESS RELEASE

SHELF DRILLING Q1 2023 EARNINGS RELEASE INFORMATION

Dubai, May 09, 2023 – Shelf Drilling, Ltd. (“Shelf Drilling”, OSE: SHLF) and Shelf Drilling (North Sea), Ltd. (“Shelf Drilling North Sea”, Euronext Growth Oslo Exchange: SDNS) will report earnings for the first quarter of 2023 on Monday, May 15, 2023.

An audio conference call will be held to discuss the results.

- **Date: Tuesday, May 16, 2023**
- **Time: 18:00 Gulf Standard Time (GST), 16:00 Central European Summer Time (CEST), 15:00 British Summer Time (BST), 10:00 Eastern Daylight Time (EDT)**

A corresponding slide presentation will be posted on the Shelf Drilling website before the call. The conference call will be recorded and posted onto the company website within three working days of the conference call.

Online Registration: <https://register.vevent.com/register/B183083cd4817c448081666cf1998375fe>

Participants must register for the call using online registration. Upon registering, each participant will be provided with call details and a passcode.

About Shelf Drilling

Shelf Drilling is a leading international shallow water offshore drilling contractor with rig operations across Middle East, Southeast Asia, India, West Africa, Mediterranean and North Sea. Shelf Drilling was founded in 2012 and has established itself as a leader within its industry through its fit-for-purpose strategy and close working relationship with industry leading clients. The Company is incorporated under the laws of the Cayman Islands with corporate headquarters in Dubai, United Arab Emirates. The Company is listed on the Oslo Stock Exchange under the ticker “SHLF”.

About Shelf Drilling North Sea

Shelf Drilling North Sea is a shallow water offshore drilling contractor primarily operating in the North Sea. The company's fit-for-purpose strategy and fleet of modern high-specification harsh environment jack-up rigs enable it to offer a broad range of services in the shallow water drilling markets. SDNS is incorporated under the laws of Bermuda. Since October 12, 2022, SDNS shares are listed on the Euronext Growth Oslo Exchange under the ticker “SDNS”.

Additional information about Shelf Drilling can be found at www.shelfdrilling.com.

Contact details

For questions or comments, please contact investor.relations@shelfdrilling.com.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.